

**Earthworks**

Financial Statements  
and Independent Auditors' Report

December 31, 2017 and 2016

# Earthworks

Financial Statements  
December 31, 2017 and 2016

## Contents

Independent Auditors' Report.....	1-2
<i>Financial Statements</i>	
Statements of Financial Position.....	3
Statements of Activities .....	4-5
Statements of Cash Flows .....	6
Notes to Financial Statements.....	7-15
<i>Supplementary Information</i>	
Schedule of Functional Expenses.....	16

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of  
Earthworks

We have audited the accompanying financial statements of Earthworks, which comprise the statements of financial position as of December 31, 2017 and 2016, the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Earthworks as of December 31, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

***Other Matters***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses included on page 16 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in black ink that reads "Rogers + Company PLLC". The signature is written in a cursive, flowing style.

Vienna, Virginia  
April 18, 2018

## Earthworks

### Statements of Financial Position December 31, 2017 and 2016

	2017	2016
<b>Assets</b>		
Cash and cash equivalents	\$ 1,874,145	\$ 848,487
Grants and contributions receivable	334,404	126,268
Prepaid expenses	21,541	237
Property and equipment, net	130,695	153,637
Website development – in progress	29,868	-
Total assets	<u>\$ 2,390,653</u>	<u>\$ 1,128,629</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts payable and accrued expenses	<u>\$ 168,977</u>	<u>\$ 143,512</u>
Total liabilities	<u>168,977</u>	<u>143,512</u>
<b>Net Assets</b>		
Unrestricted:		
Undesignated	206,324	211,073
Board-designated	<u>343,000</u>	<u>-</u>
Total unrestricted	549,324	211,073
Temporarily restricted	<u>1,672,352</u>	<u>774,044</u>
Total net assets	<u>2,221,676</u>	<u>985,117</u>
Total liabilities and net assets	<u>\$ 2,390,653</u>	<u>\$ 1,128,629</u>

## Earthworks

### Statement of Activities For the Year Ended December 31, 2017

	Unrestricted	Temporarily Restricted	Total
<b>Revenue</b>			
Corporate and foundation grants	\$ 456,727	\$ 2,712,015	\$ 3,168,742
Individual contributions	1,040,895	274,743	1,315,638
Registrations	31,011	-	31,011
Other income	19,631	-	19,631
Interest income	3,490	-	3,490
Net assets released from restrictions	2,088,450	(2,088,450)	-
<b>Total revenue</b>	<b>3,640,204</b>	<b>898,308</b>	<b>4,538,512</b>
<b>Expenses</b>			
Program services:			
Energy	1,459,173	-	1,459,173
Mining	524,913	-	524,913
General programming	287,282	-	287,282
Earthworks partnership programs	570,386	-	570,386
<b>Total program services</b>	<b>2,841,754</b>	<b>-</b>	<b>2,841,754</b>
Supporting services:			
Management and general	129,379	-	129,379
Fundraising	330,820	-	330,820
<b>Total supporting services</b>	<b>460,199</b>	<b>-</b>	<b>460,199</b>
<b>Total expenses</b>	<b>3,301,953</b>	<b>-</b>	<b>3,301,953</b>
<b>Change in Net Assets</b>	<b>338,251</b>	<b>898,308</b>	<b>1,236,559</b>
<b>Net Assets</b> , beginning of year	<b>211,073</b>	<b>774,044</b>	<b>985,117</b>
<b>Net Assets</b> , end of year	<b>\$ 549,324</b>	<b>\$ 1,672,352</b>	<b>\$ 2,221,676</b>

See accompanying notes.

## Earthworks

### Statement of Activities For the Year Ended December 31, 2016

	Unrestricted	Temporarily Restricted	Total
<b>Revenue</b>			
Corporate and foundation grants	\$ 512,795	\$ 1,216,123	\$ 1,728,918
Individual contributions	567,236	282,082	849,318
Other income	18,017	-	18,017
Interest income	2,036	-	2,036
Net assets released from restrictions	1,573,941	(1,573,941)	-
<b>Total revenue</b>	<b>2,674,025</b>	<b>(75,736)</b>	<b>2,598,289</b>
<b>Expenses</b>			
Program services:			
Energy	1,246,274	-	1,246,274
Mining	566,278	-	566,278
General programming	301,323	-	301,323
Earthworks partnership programs	149,001	-	149,001
<b>Total program services</b>	<b>2,262,876</b>	<b>-</b>	<b>2,262,876</b>
Supporting services:			
Management and general	90,929	-	90,929
Fundraising	273,010	-	273,010
<b>Total supporting services</b>	<b>363,939</b>	<b>-</b>	<b>363,939</b>
<b>Total expenses</b>	<b>2,626,815</b>	<b>-</b>	<b>2,626,815</b>
<b>Change in Net Assets</b>	<b>47,210</b>	<b>(75,736)</b>	<b>(28,526)</b>
<b>Net Assets, beginning of year</b>	<b>163,863</b>	<b>849,780</b>	<b>1,013,643</b>
<b>Net Assets, end of year</b>	<b>\$ 211,073</b>	<b>\$ 774,044</b>	<b>\$ 985,117</b>

See accompanying notes.

## Earthworks

### Statements of Cash Flows For the Years Ended December 31, 2017 and 2016

	2017	2016
<b>Cash Flows from Operating Activities</b>		
Change in net assets	\$ 1,236,559	\$ (28,526)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	49,241	41,556
Change in operating assets and liabilities:		
(Increase) decrease in:		
Grants and contributions receivable	(208,136)	(65,154)
Prepaid expenses	(21,304)	239
Increase in:		
Accounts payable and accrued expenses	25,465	38,979
Net cash provided by (used in) operating activities	1,081,825	(12,906)
<b>Cash Flows from Financing Activities</b>		
Purchase of website development	(29,868)	-
Purchases of property and equipment	(26,299)	(107,010)
Net cash used in financing activities	(56,167)	(107,010)
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	1,025,658	(119,916)
<b>Cash and Cash Equivalents, beginning of year</b>	848,487	968,403
<b>Cash and Cash Equivalents, end of year</b>	\$ 1,874,145	\$ 848,487

*See accompanying notes.*



## Earthworks

Notes to Financial Statements  
December 31, 2017 and 2016

### 1. Nature of Operations

Earthworks is a nonprofit organization dedicated to protecting communities and the environment from the impacts of irresponsible mineral and energy development while seeking sustainable solutions. Earthworks' operations are principally funded by volunteer contributions and grants from its members.

### 2. Summary of Significant Accounting Policies

#### Basis of Accounting and Presentation

Earthworks' financial statements are prepared on the accrual basis of accounting. Net assets are reported based on the presence or absence of donor-imposed restrictions, as follows:

- *Unrestricted net assets* represent funds that are not subject to donor-imposed stipulations and are available for support of Earthworks' operations. Amounts included in unrestricted net assets include board designated funds reserved for future programs.
- *Temporarily restricted net assets* represent funds subject to donor-imposed restrictions that are met either by actions of Earthworks or the passage of time.

#### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

#### Cash Equivalents

Earthworks considers as cash equivalents all cash in banks, short-term certificates of deposit, money market funds, and all highly liquid instruments with a maturity period of 90 days or less at the time of purchase.

#### Grants and Contributions Receivable

Receivables are recorded at net realizable value. Earthworks provides an allowance for bad debts using the allowance method, which is based on management's judgment considering historical information. Accounts are individually analyzed for collectability, and will be reserved based on individual evaluation and specific circumstances.

## Earthworks

Notes to Financial Statements  
December 31, 2017 and 2016

### 2. Summary of Significant Accounting Policies (continued)

#### Grants and Contributions Receivable (continued)

When all collection efforts have been exhausted, the accounts are written-off against the related allowance. At December 31, 2017 and 2016, all amounts are deemed to be fully collectible. No discount has been calculated for 2017 and 2016, as all are due within one year.

#### Property and Equipment

Property and equipment valued at greater than \$1,000 with a useful life of more than one year are recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which range from three to seven years. Leasehold improvements are amortized on a straight-line basis over the shorter of their estimated useful lives or the related lease terms. Expenditures for major repairs and improvements are capitalized, while expenditures for minor repairs and maintenance are expensed when incurred.

#### Website Development

Website development consists of costs related to the design and development of Earthworks' website, net of accumulated amortization. Amortization will begin when the website becomes available for use as intended by management. Amortization is computed over an estimated useful life of five years.

#### Revenue Recognition

Grants and contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Earthworks reports grants and contributions as temporarily restricted support if they are received with grantor or donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. Temporarily restricted net assets are reported as unrestricted net assets if the restrictions are met in the same period received.

All other sources of revenue are recognized when earned.

## Earthworks

Notes to Financial Statements  
December 31, 2017 and 2016

### 2. Summary of Significant Accounting Policies (continued)

#### Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

#### Recently Issued Accounting Pronouncements

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-02, *Leases*. The update requires a lessee to recognize a right-of-use asset and lease liability, initially measured at the present value of the lease payments, in its statements of financial position. The guidance also expands the required quantitative and qualitative lease disclosures. The guidance is effective beginning in 2020.

In August 2016, the FASB issued ASU 2016-14, *Presentation of Financial Statements for Not-for-Profit Entities*. The update changes the manner by which nonprofit organizations classify net assets as well as improves information presented in financial statements and notes about nonprofit organization liquidity, financial performance, and cash flows. The guidance is effective beginning in 2018.

#### Subsequent Events

In preparing these financial statements, Earthworks has evaluated events and transactions for potential recognition or disclosure through April 18, 2018, the date the financial statements were available to be issued.

### 3. Concentration of Credit Risk

Financial instruments that potentially subject Earthworks to significant concentrations of credit risk consist of cash and cash equivalents. Earthworks maintains cash deposit and transaction accounts with various financial institutions and these values, from time to time, may exceed insurable limits under the Federal Deposit Insurance Corporation (FDIC). Earthworks has not experienced any credit losses on its cash and cash equivalents to date as it relates to FDIC insurance limits. Management periodically assesses the financial condition of these financial institutions and believes that the risk of any credit loss is minimal.

## Earthworks

Notes to Financial Statements  
December 31, 2017 and 2016

### 4. Property and Equipment

Property and equipment consists of the following at December 31:

	<u>2017</u>	<u>2016</u>
Furniture and equipment	\$ 269,735	\$ 258,163
Leasehold improvements	<u>3,723</u>	<u>36,163</u>
Total property and equipment	273,458	294,326
Less: accumulated depreciation and amortization	<u>(142,763)</u>	<u>(140,689)</u>
Property and equipment, net	<u>\$ 130,695</u>	<u>\$ 153,637</u>

### 5. Line of Credit

Earthworks has an unsecured bank line of credit facility under which it may borrow up to a maximum of \$50,000, repayment of which is due on demand. Outstanding balances bear interest at 10%. At December 31, 2017 and 2016, there was no outstanding balance due under this loan agreement. The bank line of credit is subject to annual renewal.

### 6. Temporarily Restricted Net Assets

Temporarily restricted net assets are purpose restricted for the following programs as of December 31:

	<u>2017</u>	<u>2016</u>
Energy	\$ 1,119,885	\$ 446,400
Mining	383,081	182,762
Earthworks partnership programs	<u>169,386</u>	<u>144,882</u>
Total temporarily restricted net assets	<u>\$ 1,672,352</u>	<u>\$ 774,044</u>

## Earthworks

Notes to Financial Statements  
December 31, 2017 and 2016

### 7. Programs

Earthworks administers the following programs:

#### Energy

The Energy Program includes the Oil & Gas Accountability Project, the Community Empowerment Project, and work on fossil fuels and fossil fuel infrastructure. This program works to change federal, state, and local government policy and to support communities impacted by existing and proposed energy extraction, to raise awareness about unconventional shale oil and gas and hydraulic fracturing (fracking), and to reduce the destructive impacts of all forms of energy extraction.

#### Mining

The Mining Program includes US mining reform efforts, international mining work, oceans mining work, and the No Dirty Gold campaign. This program focuses on legislative, regulatory, and legal strategies to protect specific places from mining impacts, and on market strategies and efforts to involve purchasers and customers of mined minerals to place pressure on mining companies to improve practices, and to protect communities and the environment from the impacts of mining.

#### General Programming

- *Media / Communications:* Website, newsletter, social media, and other methods to promote and publicize the work of Earthworks and its allies.
- *Advocacy Technology:* Investment in technology, data management, or other electronic tools that assist with communicating with membership or improve our capacity to reach communities.
- Research and information provided to the public and members in the form of mailings, fact sheets, electronic (email) updates and alerts, newsletters, and responses to direct inquiries. Organizational effectiveness tools, trainings, and strategies that support Earthworks' program goals.

## Earthworks

Notes to Financial Statements  
December 31, 2017 and 2016

### 7. Programs (continued)

#### Earthworks Partnership Programs

Earthworks provides back-office services (including payroll, accounting, and administration), a legal framework, and capacity building support to a variety of small programs (single staff or volunteer-only organizations) that share Earthworks' mission of protecting communities and the environment from the negative impacts of mineral development.

For the years ended December 31, 2017 and 2016, Earthworks recognized \$14,160 and \$7,839, respectively, in agent fees that are included in other income in the accompanying statements of activities and served as the fiscal sponsor of the following projects:

- *Ethical Metalsmiths*: This project seeks to stimulate demand and supply for responsibly-sourced materials for metalsmiths and jewelers.
- *Common Ground United*: This project provides a platform allowing diverse organizations, from local to national, to express a united voice concerning the protection of our water, cultural, ecological, and economic resources, and the health and safety of our citizens from the adverse impacts of all extractive resource developments.
- *Alaskans for Responsible Mining*: A voluntary association of nongovernmental organizations working together to raise public awareness of the impacts of the extractive industry to Alaska's watersheds, wildlife, fisheries, communities, and public health; and to reform Alaska's inadequate mining laws.
- *Arizona Mining Coalition*: This project seeks to raise public awareness and protect indigenous sacred sites and recreational areas in the state of Arizona from irresponsible mineral development.
- *ShaleTest*: To collect environmental data around natural gas facilities, including natural gas drilling operations; to establish baseline air and water testing; to perform post-drilling testing and comprehensive testing around natural gas processing facilities in areas where natural gas drilling is occurring throughout the United States; and to provide environmental testing to lower income families and neighborhoods that are affected by natural gas exploration.

## Earthworks

Notes to Financial Statements  
December 31, 2017 and 2016

### 7. Programs (continued)

#### Earthworks Partnership Programs (continued)

- *Friends of Livingston Mountain*: A nonprofit group made up of neighbors and concerned citizens who wish to protect and preserve Livingston Mountain in Camas and East Vancouver Washington. Life on Livingston Mountain is being negatively impacted by the threat of expansion of gravel mining operations.
- *The Shalefield Organizing Committee*: A group of engaged community members working to protect human and ecological rights in Appalachia. By listening to and amplifying the voices of those most directly impacted by economic and ecological degradation and demanding accountability from those who hold power, they are helping to grow a grassroots movement for healthy people and ecosystems, a sustainable economy, and empowerment for shalefield communities.
- *Big Bend Conservation Alliance (BBCA)*: The BBKA seeks to preserve the natural and cultural resources of the Big Bend region of Texas (Brewster, Jeff Davis, and Presidio Counties) through education, advocacy, and participation in local, state, and federal policy.
- *Beyond Extreme Energy (BXE)*: BXE are people taking action to retire fossil fuels. BXE's immediate demand is for no new permits by the Federal Energy Regulatory Commission for fossil fuel infrastructure. BXE's vision is a world powered by consumer-controlled renewable energy.
- *Campaign to End Sacrifice Zones (CESZ)*: CESZ is a diverse coalition of individuals, organizations, and businesses formed 1) to hear, connect, and amplify stories from New Mexico's Sacrifice Zones; 2) to grow the climate movement by inspiring imagination, possibility, and self-awareness toward the rapid transition to a healthy, clean, and renewably-powered state.
- *Coalition for Oklahoma Renewable Energy (CORE)*: The CORE's mission is to facilitate a just transition within the state of Oklahoma from fossil fuels to 100% renewable energy by 2050.
- *Resilient Communities Network (RCN)*: The RCN seeks to help communities stop fracking, and accelerate the necessary shift away from fossil fuels to renewable energy while building resilient and sustainable systems to rely on during the transition.

## Earthworks

Notes to Financial Statements  
December 31, 2017 and 2016

### 7. Programs (continued)

#### Earthworks Partnership Programs (continued)

- *Stop the Frack Attack (STFA)*: STFA is a movement hub that acts as a centralized place to coordinate with other groups working on oil and gas drilling using the fracking process; to ensure impacted community members are given a voice in the national debate about fracking.

### 8. Employee Retirement Plan

Earthworks sponsors a 403(b)(7) tax sheltered retirement plan that is available to all full-time and part-time employees of Earthworks. Contributions made by the employees are subject to the limits set by the tax code. Generally, Earthworks will match employee contributions for all participating employees who have completed at least one full year of employment, up to 5% of their gross annual salary. Employer contributions totaled \$49,246 and \$40,845 for the years ended December 31, 2017 and 2016, respectively.

### 9. Operating Leases

Earthworks leased office space in Washington, DC under the terms of an operating lease that expired on March 31, 2017. The lease terms included base rent payable in monthly installments of \$5,504 with a 3% annual escalation clause. During 2016, Earthworks entered into an agreement to lease new office space in the same location in Washington, DC. The lease commences on April 1, 2017 and is set to expire on March 31, 2020. The terms of the lease include base monthly rental payments of \$7,099 and annual escalation of 3%.

In addition, Earthworks has an operating lease for a satellite office in Montana through May 31, 2018, which calls for monthly payments of \$360 with no annual escalation. Earthworks also leases office space on a month-to-month basis for satellite offices in California and Colorado with monthly payments of \$850 and \$715, respectively.

Lastly, Earthworks leases office equipment under the terms of a noncancellable operating lease that expires in May 2021. Monthly payments are fixed at approximately \$117 for the duration of the lease and include services.



## Earthworks

Notes to Financial Statements  
December 31, 2017 and 2016

### 9. Operating Leases (continued)

Future minimum lease payments for all multi-year commitments noted above are as follows the years ending December 31:

2018	\$	90,311
2019		91,124
2020		23,998
2021		<u>285</u>
Total future minimum lease payments	\$	<u>205,718</u>

Earthworks' total occupancy expense for the years ended December 31, 2017 and 2016 was \$115,677 and \$94,607, respectively.

### 10. Tax Status

Earthworks is recognized as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code, and is exempt from income taxes except for taxes on unrelated business activities. No tax expense is recorded in the accompanying financial statements for the years ended December 31, 2017 and 2016, as there were no unrelated business activities.

Management has evaluated Earthworks' tax positions and has concluded that Earthworks has taken no uncertain tax positions that qualify for either recognition or disclosure in the accompanying financial statements.

## **SUPPLEMENTARY INFORMATION**

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## Earthworks

Schedule of Functional Expenses  
For the Year Ended December 31, 2017  
(With Comparative Totals for the Year Ended December 31, 2016)

	Program Services				Supporting Services		Total 2017	Total 2016
	Energy	Mining	General Programming	Earthworks Partnership Programs	Management and General	Fundraising		
Salaries and related expenses	\$ 699,863	\$ 315,364	\$ 139,041	\$ 46,112	\$ 82,622	\$ 174,535	\$ 1,457,537	\$ 1,270,322
Professional fees	111,118	37,241	8,500	187,165	15,160	15,753	374,937	323,622
Other employee benefits	94,074	45,653	20,056	-	12,109	25,326	197,218	175,959
Travel	108,648	14,758	4,809	35,740	71	5,926	169,952	168,405
Occupancy expenses	59,217	26,994	10,077	1,250	6,046	12,093	115,677	94,607
Payroll taxes	57,766	24,027	10,674	3,510	6,297	13,293	115,567	103,253
Grants and assistance	90,250	10,466	-	39,812	-	-	140,528	34,877
Printing, design, and duplication	10,135	4,625	12,945	7,675	204	29,496	65,080	71,250
Pension plan contributions	23,303	11,500	5,117	-	3,001	6,325	49,246	40,845
Postage and delivery	2,753	640	486	1,537	139	14,801	20,356	26,682
Telecommunications	12,701	8,346	727	1,028	436	1,264	24,502	26,383
Advertising	8,573	1,015	5,156	45	-	115	14,904	58,484
Video and photo	1,515	-	225	-	-	-	1,740	39,656
Supplies	19,439	11,129	2,450	12,307	803	3,169	49,297	36,372
Conferences and meetings	56,034	2,261	41,183	222,128	-	531	322,137	34,174
Depreciation and amortization	45,849	1,492	678	-	408	814	49,241	41,556
Equipment rental and maintenance	3,599	421	191	-	115	230	4,556	15,343
Insurance	7,322	2,332	1,060	-	636	1,272	12,622	10,612
Web and E-Advocacy	21,425	1,721	8,111	11,686	10	21	42,974	14,553
Employee recruiting and training	12,891	449	3,471	-	293	291	17,395	7,937
Bank charges and fees	5,566	2,726	1,147	173	667	1,323	11,602	6,969
Publication and subscriptions	4,128	281	10,690	-	69	8,332	23,500	14,514
Payroll expenses	2,439	1,073	488	-	293	585	4,878	4,231
Membership dues	450	-	-	-	-	2,370	2,820	3,580
State registration fees	115	399	-	218	-	12,955	13,687	2,078
Miscellaneous expenses	-	-	-	-	-	-	-	551
<b>Total Expenses</b>	<b>\$ 1,459,173</b>	<b>\$ 524,913</b>	<b>\$ 287,282</b>	<b>\$ 570,386</b>	<b>\$ 129,379</b>	<b>\$ 330,820</b>	<b>\$ 3,301,953</b>	<b>\$ 2,626,815</b>