

BARRICK GOLD (ABX)

HEADQUARTERS: Toronto, Ontario, Canada

CEO: Aaron W. Regent

MAJOR EQUITY/SHAREHOLDERS: Capital World Investors, FMR LLC, Royal Bank of Canada, Market Vectors ETF, Blackrock Inc., Van Eck Associates Corp., Growth Fund of America Inc., Harris Financial Corp., Tradewinds Global Investors, Capital Research Global Investors.

2010 NET INCOME: US\$3.3 billion

2010 SALES: US\$10.9 billion

2010 ASSETS: US\$33.3 billion

MARKET CAPITALIZATION: US\$50.9 billion

NUMBER OF EMPLOYEES: 16,733¹²¹

Barrick Gold operates the Porgera gold mine that dumps tailings into the Porgera and Fly Rivers in Papua New Guinea. Barrick dumped tailings into two lakes near the Eskay Creek gold mine in northwestern British Columbia.¹²² Communities in the area have opposed the project and hundreds of landowners came together to file lawsuits that temporarily stopped the dumping. However, in late December 2011, the PNG Supreme Court lifted the stay, giving the mining companies the green signal to resume dumping in the biodiversity rich coastal waters. Barrick is also embroiled in a lawsuit brought by the Provincial Government of the island of Marinduque in the Philippines. The suit seeks compensation for environmental damages and funds for environmental rehabilitation of Calancan Bay and two rivers on the island degraded by the Marcopper mine. Marcopper dumped around 200 million tonnes of tailings in Calancan Bay between 1975-1991.¹²³

BHP BILLITON (BHP)

HEADQUARTERS: Mebourne, Australia/London, UK

CEO: Marius Kloppers

MAJOR EQUITY/SHAREHOLDERS: FMR LLC, Eaton Vance, Wentworth, Hauser, & Violich, Fidelity Diversified Intl. Fund., Fisher Investments Inc., Northern Trust Corp., Wellington Mgt. Co., UBS AG, Davidson Kempner Capital Mgt. LLC, Vanguard Specialized Energy Fund

2010 NET INCOME: US\$12.7 billion

2010 SALES: US\$52.8 billion

2010 ASSETS: US\$98.3 billion

MARKET CAPITALIZATION: US\$256.2 billion

NUMBER OF EMPLOYEES: 39,570¹²⁴

BHP Billiton owns and operates the Ekati diamond mine in the Northwest Territories in Canada, where it dumps kimberlite tailings into Long Lake. The company also previously owned the Ok Tedi mine in Papua New Guinea, which dumps tailings into the river, and the Island Copper mine in Canada, which dumped tailings into the ocean. BHP Billiton also owns part of Mineração Rio do Norte (MRN), which previously dumped bauxite mining waste into Lake Batata in Brazil. The company has a stated policy against dumping tailings or waste rock into the ocean or rivers.¹²⁵

BELOW: Riverine tailings disposal at Barrick Gold’s Porgera Mine in Papua New Guinea.

